



# Tacolneston and Morley Federation



## Year 3 PSHE- Living in the wider world Saving, spending and Budgeting

### Key Knowledge

Children will learn:

#### What influences people's choices about saving and spending money

- Understand how manufacturers and shops persuade us to spend money
- To recognise when people are trying to pressurise them to spend their money and how this feels
- To make decisions about whether something is 'value for money'

#### How people can keep track of their money

- To keep simple records to keep track of their money
- Can ask simple questions about needs and wants - decide how to spend and save their money
- Know the best places people can go for help about money

#### The world of work

- That there are a range of jobs, paid and unpaid, including shift work, full-time, part-time work
- About a number of different jobs people do
- To identify the skills and attributes needed for different jobs

### Vocabulary

- **Money** - what people use to buy goods and services, what people receive for selling their own things or services
- **Spend** - give (money) to pay for goods and services
- **Value for money** - something that is well worth the money spent on it
- **Budget** - a plan or estimate of the amount of money needed to be used for a specific purpose
- **Essential** - absolutely necessary, extremely important
- **Non-essential** - not absolutely necessary
- **Banks** - a financial institution where people can save or borrow money
- **Paid** - the money a worker receives from his or her employer
- **Unpaid** - work that does not receive payment (money)
- **Part-time work** - someone who works fewer hours than a full-time worker
- **Shift work** - work that can take place at night, early morning or at other times that are different to normal working hours
- **Skills** - the ability to do something well
- **Attribute** - a quality or characteristic of a person
- **Role** - the part played by a person in a particular situation
- **Responsibility** - having a duty to deal with something

